



Nigerian Oil & Gas Investments – In the face of Current Global Crisis

THE ENERGY DIALOGUE

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Each bad situation presents an opportunity – often many indeed

- The full manifestation of a new normal must present ample life changing opportunities for investments in the Nigerian Oil & Gas space.
- Here is an opportunity - for a radical change out in policy formulation and implementation.

The virtual statistics to remember:

- A vibrant population – all in need of ample energy to drive homes, industries and businesses.
- Substantially restricted foreign exchange earning capacity. NOW is when to get Nigeria to do things differently with its vast Oil & Gas resources.
- By itself, for itself and Africa.
- **It must focus on Export only. For finished petroleum products – The New Slogan should be.....”ZERO EXPORT FOR CRUDE OIL AND GAS”**



This brings to the fore – the big question?

**What do we do with the 2MM bopd Production?
And all the gas excepting that which goes to Bonny NLNG...**

Focusing on the Subject of investments

Where is the New Investment funding coming from?

Outside? – Not Now

From Within - ???



Characters of Funding Required for Nigerian Investment

Long Term - With guarantee of safety and rewards

So many years after – We have not succeeded in enacting a new PIB. Our Investment Environment – Is New Capital unfriendly?

COVID-19 may have further negatively impacted the intent to have something in place by June – July 2020

The Recipe – An Inward-Looking Approach for the New Capital Required



How should we invest? For the Future Starting Now

- Integrated Production of Oil & Gas Resources
- Domestic Processing of Oil & Gas Resources
- Strategic Reserves & Storage
- Gas Based Industries
- Gas To Power (CNG)
- Methanol and allied chemicals
- Modular Refineries
- **Transforming Nigeria as the Energy Hub of Africa**



Thank You